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**NATIONAL COALITION FOR CANCER SURVIVORSHIP, INC.  
D/B/A CANCER SURVIVORS COALITION**

**FINANCIAL STATEMENTS**

**AND**

**INDEPENDENT AUDITORS' REPORT**

**DECEMBER 31, 2013 AND 2012**

**MATTHEWS, CARTER & BOYCE**  
RESPECT. CONFIDENCE. TRUST.

**NATIONAL COALITION FOR CANCER SURVIVORSHIP, INC.  
D/B/A CANCER SURVIVORS COALITION**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2013 AND 2012**

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**MATTHEWS, CARTER & BOYCE**  
RESPECT. CONFIDENCE. TRUST.

INDEPENDENT AUDITORS' REPORT

The Board of Directors  
National Coalition for Cancer Survivorship, Inc.  
D/B/A Cancer Survivors Coalition  
Silver Spring, Maryland

We have audited the accompanying financial statements of the National Coalition for Cancer Survivorship, Inc., DBA Cancer Survivors Coalition (NCCS), which comprise the statements of financial position as of December 31, 2013 and 2012, and the related statements of activities and changes in net assets, cash flows and functional expenses for the years then ended, and the related notes to the financial statements.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditors' Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of National Coalition for Cancer Survivorship, Inc. as of December 31, 2013 and 2012, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Fairfax, Virginia  
September 29, 2014

**NATIONAL COALITION FOR CANCER SURVIVORSHIP  
D/B/A CANCER SURVIVORS COALITION**

**STATEMENTS OF FINANCIAL POSITION**

**DECEMBER 31, 2013 AND 2012**

**ASSETS**

	2013	2012
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 574,726	\$ 234,049
Accounts receivable	22,559	50,177
Inventory	158,937	192,928
Prepaid expenses	30,315	615,601
	<b>\$ 786,537</b>	<b>\$ 1,092,755</b>
<b>OTHER ASSETS</b>		
Fixed assets, net of accumulated depreciation of \$236,123 and \$417,656, respectively	\$ 17,872	\$ 65,488
Marketable securities	587,591	839,763
Deposits	45,921	18,067
	<b>\$ 651,384</b>	<b>\$ 923,318</b>
<b>TOTAL ASSETS</b>	<b>\$ 1,437,921</b>	<b>\$ 2,016,073</b>

**LIABILITIES AND NET ASSETS**

<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 76,955	\$ 141,413
Deferred revenue	45,000	665,000
Accrued vacation	37,094	40,631
	<b>\$ 159,049</b>	<b>\$ 847,044</b>
<b>NET ASSETS</b>		
Unrestricted		
Board designated	\$ 277,389	\$ 572,963
Temporarily restricted	1,001,483	596,066
	<b>\$ 1,278,872</b>	<b>\$ 1,169,029</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 1,437,921</b>	<b>\$ 2,016,073</b>

The accompanying notes are an integral part of these statements.

**NATIONAL COALITION FOR CANCER SURVIVORSHIP  
D/B/A CANCER SURVIVORS COALITION**

**STATEMENTS OF ACTIVITIES AND  
CHANGES IN NET ASSETS**

**FOR THE YEAR ENDED DECEMBER 31, 2013 WITH SUMMARIZED  
FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2012**

	2013			2012 Total
	Unrestricted	Temporarily Restricted	Total	
<b>REVENUE</b>				
Contributions	\$ 401,989	\$ 675,000	\$ 1,076,989	\$ 836,521
Publications and merchandise	8,978	-	8,978	37,024
Gala	244,000	-	244,000	-
Special events	1,070,000	-	1,070,000	806,000
Cost of direct benefits to donors	(34,296)	-	(34,296)	(22,883)
Interest and dividend income	21,129	-	21,129	30,849
	<u>1,711,800</u>	<u>675,000</u>	<u>2,386,800</u>	<u>1,687,511</u>
Total	\$ 1,711,800	\$ 675,000	\$ 2,386,800	\$ 1,687,511
Net assets released from restrictions				
Satisfaction of program restrictions	269,583	(269,583)	-	-
	<u>1,981,383</u>	<u>405,417</u>	<u>2,386,800</u>	<u>1,687,511</u>
Total Revenue	\$ 1,981,383	\$ 405,417	\$ 2,386,800	\$ 1,687,511
<b>EXPENSES</b>				
Program services	\$ 1,902,275	\$ -	\$ 1,902,275	\$ 1,650,254
Management and general	65,715	-	65,715	141,969
Fundraising	366,631	-	366,631	563,818
	<u>2,334,621</u>	<u>-</u>	<u>2,334,621</u>	<u>2,356,041</u>
Total expenses	\$ 2,334,621	\$ -	\$ 2,334,621	\$ 2,356,041
Change in net assets before other gains	\$ (353,238)	\$ 405,417	\$ 52,179	\$ (668,530)
Other gains				
Realized gain on investments	20,790	-	20,790	17,657
Unrealized gain on investments	36,874	-	36,874	14,581
	<u>(295,574)</u>	<u>405,417</u>	<u>109,843</u>	<u>(636,292)</u>
<b>CHANGE IN NET ASSETS</b>	\$ (295,574)	\$ 405,417	\$ 109,843	\$ (636,292)
<b>NET ASSETS, BEGINNING OF YEAR</b>	<u>572,963</u>	<u>596,066</u>	<u>1,169,029</u>	<u>1,805,321</u>
<b>NET ASSETS, END OF YEAR</b>	<u><u>\$ 277,389</u></u>	<u><u>\$ 1,001,483</u></u>	<u><u>\$ 1,278,872</u></u>	<u><u>\$ 1,169,029</u></u>

The accompanying notes are an integral part of these statements.

**NATIONAL COALITION FOR CANCER SURVIVORSHIP  
D/B/A CANCER SURVIVORS COALITION**

**STATEMENTS OF CASH FLOWS**

**FOR THE YEARS ENDED DECEMBER 31, 2013 AND 2012**

	2013	2012
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from grants, program revenues, contributors and product sales	\$ 1,773,290	\$ 2,327,581
Interest and dividend income received	21,129	30,849
Cash paid to suppliers and employees	(1,762,375)	(3,163,619)
Net Cash - Operating Activities	\$ 32,044	\$ (805,189)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets	\$ (1,203)	\$ -
Purchase of investments	(129,671)	(359,927)
Sale of investments	439,507	719,854
Net Cash - Investing Activities	\$ 308,633	\$ 359,927
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	\$ 340,677	\$ (445,262)
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	234,049	679,311
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	\$ 574,726	\$ 234,049

The accompanying notes are an integral part of these statements.

**NATIONAL COALITION FOR CANCER SURVIVORSHIP  
D/B/A CANCER SURVIVORS COALITION**

**STATEMENTS OF CASH FLOWS (CONCLUDED)**

**FOR THE YEARS ENDED DECEMBER 31, 2013 AND 2012**

	2013	2012
Reconciliation of change in net assets to net cash used by operating activities		
<b>CHANGE IN NET ASSETS</b>	<b>\$ 109,843</b>	<b>\$ (636,292)</b>
Adjustments to reconcile change in net assets to net cash:		
Depreciation	\$ 28,180	\$ 45,351
Realized gain on investments	(20,790)	(17,657)
Unrealized gain on investments	(36,874)	(14,581)
Loss on disposal of fixed assets	20,638	-
Changes in assets and liabilities		
(Increase) decrease in:		
Accounts receivable	27,618	(38,013)
Inventory	33,991	2,287
Work in process	-	43,756
Prepaid expenses	585,287	(587,095)
Deposits	(27,854)	-
Increase (decrease) in:		
Accounts payable	(64,458)	(204,316)
Deferred revenue	(620,000)	620,000
Accrued salaries and benefits	-	(18,963)
Accrued vacation	(3,537)	334
Total adjustments	<b>\$ (77,799)</b>	<b>\$ (168,897)</b>
Net Cash Used by Operating Activities	<b>\$ 32,044</b>	<b>\$ (805,189)</b>

There were no non-cash investing or financing activities for the years ended December 31, 2013 and 2012.

The accompanying notes are an integral part of these statements.

**NATIONAL COALITION FOR CANCER SURVIVORSHIP  
D/B/A CANCER SURVIVORS COALITION**

**STATEMENT OF FUNCTIONAL EXPENSES**

**FOR THE YEAR ENDED DECEMBER 31, 2013**

	Public Policy	Lobbying	Outreach	Education	Cancer Policy Roundtable	Patient Empowerment	Communications	Toolbox	Total Program Services
Salaries and benefits	\$ 225,063	\$ 2,482	\$ 29,451	\$ 98,577	\$ 41,355	\$ 64,965	\$ 89,281	\$ 5,850	\$ 557,024
Depreciation	5,801	25	733	5,515	1,518	(198)	3,164	39	16,597
Dues and subscriptions	3,008	3	33	171	44	21	414	8	3,702
Event expenses	275	5,074	235	-	47,066	-	773	-	53,423
Insurance	2,527	30	327	1,703	448	223	1,000	70	6,328
MIS support	11,365	129	1,496	7,816	2,097	926	17,259	314	41,402
Occupancy	29,510	313	5,235	28,382	6,292	2,230	15,334	1,013	88,309
Office expenses	12,861	162	902	14,940	3,803	452	3,877	8,621	45,618
Postage and delivery	143	2	653	2,811	62	13	88	3,129	6,901
Printing	1,687	11	1,017	267	1,333	75	197	56,244	60,831
Professional fees	146,811	36,903	2,503	587,816	52,939	11,746	22,600	15,732	877,050
Professional training	664	5	79	271	107	13	245	13	1,397
Promotions	-	301	2,749	2,229	-	-	11,050	-	16,329
Recruiting expenses	5,294	110	386	2,216	586	980	1,312	204	11,088
Repairs and maintenance	7,691	74	721	3,677	1,060	639	2,557	189	16,608
Service charges	3,337	33	451	5,791	724	237	1,456	1,788	13,817
Temporary Help	10,360	120	1,396	7,200	2,066	796	4,162	2,464	28,564
Travel	22,130	31	6,352	(2,695)	15,590	2	806	-	42,216
Losses on disposal of assets	7,365	151	543	2,842	832	1,347	1,692	299	15,071
Capital grant expenses	-	-	-	34,260	-	-	-	(34,260)	-
	<u>\$ 495,892</u>	<u>\$ 45,959</u>	<u>\$ 55,262</u>	<u>\$ 803,789</u>	<u>\$ 177,922</u>	<u>\$ 84,467</u>	<u>\$ 177,267</u>	<u>\$ 61,717</u>	<u>\$ 1,902,275</u>

The accompanying notes are an integral part of this statement.



**NATIONAL COALITION FOR CANCER SURVIVORSHIP  
D/B/A CANCER SURVIVORS COALITION**

**STATEMENT OF FUNCTIONAL EXPENSES (CONCLUDED)**

**FOR THE YEAR ENDED DECEMBER 31, 2013**

	Total Management and General	Gala	Development	Total Fundraising	Total
Salaries and benefits	\$ 8,122	\$ 38,755	\$ 114,360	\$ 153,115	\$ 718,261
Depreciation	5,877	1,814	3,892	5,706	28,180
Dues and subscriptions	100	48	561	609	4,411
Event expenses	1,308	102,632	-	102,632	157,363
Insurance	974	1,226	1,272	2,498	9,800
MIS support	4,452	1,934	5,847	7,781	53,635
Occupancy	14,311	4,967	21,379	26,346	128,966
Office expenses	6,586	1,398	5,534	6,932	59,136
Postage and delivery	59	2,366	759	3,125	10,085
Printing	301	6,961	1,463	8,424	69,556
Professional fees	6,215	5,679	17,202	22,881	906,146
Professional training	182	28	283	311	1,890
Promotions	-	288	33	321	16,650
Recruiting expenses	1,910	59	1,928	1,987	14,985
Repairs and maintenance	2,550	1,537	3,043	4,580	23,738
Service charges	1,219	433	1,684	2,117	17,153
Temporary Help	4,127	1,754	5,339	7,093	39,784
Travel	4,582	6,634	812	7,446	54,244
Losses on disposal of asset	2,840	81	2,646	2,727	20,638
Capital grant expenses	-	-	-	-	-
	<u>\$ 65,715</u>	<u>\$ 178,594</u>	<u>\$ 188,037</u>	<u>\$ 366,631</u>	<u>\$ 2,334,621</u>

The accompanying notes are an integral part of this statement.

**NATIONAL COALITION FOR CANCER SURVIVORSHIP  
D/B/A CANCER SURVIVORS COALITION**

**STATEMENT OF FUNCTIONAL EXPENSES**

**FOR THE YEAR ENDED DECEMBER 31, 2012**

	Public Policy	Lobbying	Outreach	Education	Cancer Policy Roundtable	Communications	Toolbox	Total Program Services
Salaries and benefits	\$ 66,064	\$ 15,020	\$ 53,324	\$ 193,009	\$ 40,812	\$ 59,587	\$ 72,084	\$ 499,900
Depreciation	3,419	698	3,419	10,546	1,994	3,241	3,795	27,112
Dues and subscriptions	7,408	16	99	358	48	80	92	8,101
Event expenses	350	-	6,786	52	40,748	-	-	47,936
Insurance	703	130	695	2,171	397	676	767	5,539
MIS support	3,114	628	3,129	9,687	1,850	92,749	3,577	114,734
Occupancy	20,110	4,062	19,989	61,515	11,952	19,264	22,133	159,025
Office expenses	4,971	237	4,405	9,681	837	1,204	12,144	33,479
Postage and delivery	38	17	2,144	11,879	29	19	14,297	28,423
Printing	477	32	71	30,543	2,487	146	141,314	175,070
Professional fees	145,385	9,520	10,484	64,729	83,242	11,877	79,986	405,223
Professional training	53	-	136	199	60	75	45	568
Promotions	1,250	-	-	-	-	15,700	1,411	18,361
Recruiting expenses	132	27	19	111	87	28	50	454
Repairs and maintenance	1,699	365	1,683	5,072	894	1,404	1,756	12,873
Service charges	1,110	274	969	8,300	567	894	12,831	24,945
Temporary Help	7,272	285	2,896	8,443	1,556	2,703	2,936	26,091
Travel	9,857	581	20,601	7,600	19,391	1,751	2,639	62,420
Capital grant expenses	-	-	-	23,696	-	-	(23,696)	-
	<u>\$ 273,412</u>	<u>\$ 31,892</u>	<u>\$ 130,849</u>	<u>\$ 447,591</u>	<u>\$ 206,951</u>	<u>\$ 211,398</u>	<u>\$ 348,161</u>	<u>\$ 1,650,254</u>

The accompanying notes are an integral part of this statement.

**NATIONAL COALITION FOR CANCER SURVIVORSHIP  
D/B/A CANCER SURVIVORS COALITION**

**STATEMENT OF FUNCTIONAL EXPENSES (CONCLUDED)**

**FOR THE YEAR ENDED DECEMBER 31, 2012**

	Management and General	Gala	Development	Total Fundraising	Total
Salaries and benefits	\$ 22,656	\$ 37,972	\$ 193,263	\$ 231,235	\$ 753,791
Depreciation	5,854	2,039	10,346	12,385	45,351
Dues and subscriptions	148	63	4,720	4,783	13,032
Event expenses	13,493	131,545	200	131,745	193,174
Insurance	1,193	414	2,099	2,513	9,245
MIS support	7,605	1,875	9,434	11,309	133,648
Occupancy	34,355	12,128	60,113	72,241	265,621
Office expenses	5,323	2,516	5,271	7,787	46,589
Postage and delivery	28	722	1,783	2,505	30,956
Printing	854	5,540	3,753	9,293	185,217
Professional fees	18,176	10,717	32,298	43,015	466,414
Professional training	77	24	1,330	1,354	1,999
Promotions	-	649	-	649	19,010
Recruiting expenses	30	7	119	126	610
Repairs and maintenance	2,755	1,087	5,086	6,173	21,801
Service charges	1,687	527	3,244	3,771	30,403
Temporary Help	4,727	1,836	7,768	9,604	40,422
Travel	23,008	4,050	9,280	13,330	98,758
Capital grant expenses	-	-	-	-	-
	<u>\$ 141,969</u>	<u>\$ 213,711</u>	<u>\$ 350,107</u>	<u>\$ 563,818</u>	<u>\$ 2,356,041</u>

The accompanying notes are an integral part of this statement.

**NATIONAL COALITION FOR CANCER SURVIVORSHIP, INC.  
D/B/A CANCER SURVIVORS COALITION**

**NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2013 AND 2012**

**Note 1. Organization:**

The National Coalition for Cancer Survivorship, Inc., D/B/A Cancer Survivors Coalition (“NCCS”) is a non-profit organization incorporated on June 25, 1987, under the laws of the State of New Mexico. NCCS exists to advocate for quality cancer care for all people touched by cancer. NCCS seeks to enhance the quality of life for cancer survivors\*, their families and caregivers, and to promote an understanding of cancer survivorship by collecting and disseminating information on cancer survivorship; augmenting and strengthening survivorship programs; and advocating on behalf of survivors and their families. NCCS is active throughout the United States. The predominant source of revenues for NCCS is public contributions.

NCCS has been determined to be exempt from income tax pursuant to Internal Revenue Code Section 501(c)(3).

\*NCCS defines “cancer survivor” as anyone who has ever had a diagnosis of cancer, including those newly diagnosed, those in treatment, and those no longer in treatment.

**Note 2. Summary of Significant Accounting Policies:**

**Basis of presentation**

The accompanying financial statements are presented in accordance with Financial Accounting Standards Board Accounting Standards Codification (FASB ASC) Topic 958. Contributions are recognized as revenue when they are received or unconditionally pledged. FASB ASC Topic 958 eliminates the utilization of fund accounting for financial reporting purposes and requires that net assets be classified as (1) unrestricted; (2) temporarily restricted; or (3) permanently restricted depending on limitations placed on the net assets by donors. Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

**Unrestricted net assets** – Net assets that are not subject to donor-imposed stipulations.

**Temporarily restricted net assets** – Net assets subject to donor-imposed stipulations that may or will be met either by actions of the Organization and/or the passage of time.

**Permanently restricted net assets** – Net assets subject to donor-imposed stipulations that they be maintained permanently by the Organization.

**Revenue recognition**

NCCS accounts for contributions in accordance with the requirements of SFAS 116, Accounting for Contributions Received and Contributions Made which is codified at FASB ASC 958. Under the guidelines of FASB ASC 958, contributions received are recorded as unrestricted, temporarily restricted or permanently restricted support depending on the existence and/or nature of any donor restrictions.

**NATIONAL COALITION FOR CANCER SURVIVORSHIP, INC.  
D/B/A CANCER SURVIVORS COALITION**

**NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2013 AND 2012**

**Note 2. Summary of Significant Accounting Policies (Continued):**

**Revenue recognition (Concluded)**

Support that is restricted by the donor, including pledges, is reported as an increase in temporarily restricted or permanently restricted net assets, depending on the nature of the restriction. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions. However, if a restriction is fulfilled in the same time period in which the support is received, NCCS reports the support as unrestricted.

NCCS reports gifts of equipment as unrestricted support unless explicit stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit stipulations about how long those long-lived assets must be maintained, NCCS reports expirations of restrictions when the assets are placed in service.

**Contributions, accounts receivable and allowance for doubtful accounts**

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Unconditional contributions receivable are recognized as revenues in the period the pledge is received. Conditional contributions receivable are recognized when the conditions on which they depend are substantially met.

In the ordinary course of business NCCS grants credit to contributors, employees and others. The accounts receivable are recorded at the lower of cost or fair value. The risk of loss on the accounts receivable is the balance due at the time of default. NCCS uses the allowance method to determine uncollectible contributions and other receivables. The allowance is based upon prior years' experience and management's analysis of specific promises made. There was no allowance for doubtful accounts as of December 31, 2013 and 2012. NCCS does not accrue interest on its accounts receivable.

Donations in-kind have been received from various members of the Board of Directors for out-of-pocket expenses including travel, telephone, postage, etc. The value of such donations is not reflected in the accompanying financial statements, as it does not meet the requirements for recording contributions as defined in FASB ASC 958.

NCCS recognizes contribution revenue for certain contributed services received, recorded at the fair value of those services, based upon the requirements of FASB ASC 958. During the years ended December 31, 2013 and 2012, NCCS recorded no contributed services.

**Inventory**

Inventory is stated at the lower of cost or market determined by the first-in, first-out (FIFO) method. Inventory primarily consists of the NCCS *Cancer Survivor Toolbox*® which is a program designed to help cancer survivors and caregivers gain practical skills to deal with the diagnosis, treatment and challenges of cancer.

**NATIONAL COALITION FOR CANCER SURVIVORSHIP, INC.  
D/B/A CANCER SURVIVORS COALITION**

**NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2013 AND 2012**

**Note 2. Summary of Significant Accounting Policies (Continued):**

**Furniture, equipment and depreciation**

Furniture, fixtures, and office equipment are stated at cost. Depreciation is provided for in amounts sufficient to relate the cost of depreciable assets to operations over their estimated useful lives of three to seven years, principally on a straight-line basis.

**Cash equivalents**

For purposes of the statement of cash flows, NCCS considers all highly liquid short-term debt instruments whose maturity dates do not extend past three months from the original date of purchase to be cash equivalents.

**Concentration of credit risk**

NCCS maintains its cash and certificates of deposit in financial institutions located in the Washington, DC metropolitan area. The balances are insured by the Federal Deposit Insurance Corporation ("FDIC") up to \$250,000. NCCS maintains its cash equivalents and marketable securities with investment brokers.

Credit risk with respect to contributions receivable is limited due to the number and credit worthiness of the corporations and individuals that comprise the contributor base.

**Advertising**

The costs of advertising are expensed as incurred.

**Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates.

**Functional allocation of expenses**

The costs of providing various programs and other activities of NCCS have been summarized on a functional basis in the accompanying financial statements. Costs that can be identified with particular programs or support functions are charged directly to that program or function. Salaries and related costs have been allocated among the programs and supporting services based upon timesheets prepared by the employees and management's best estimates of the proportion of these costs applicable to each program. Other allocable costs have been allocated to program services and to management and general based upon management's best estimates.

**NATIONAL COALITION FOR CANCER SURVIVORSHIP, INC.  
D/B/A CANCER SURVIVORS COALITION**

**NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2013 AND 2012**

**Note 2. Summary of Significant Accounting Policies (Concluded):**

**Income taxes**

No provision has been made for income taxes, since NCCS has been determined to be exempt from income tax pursuant to Internal Revenue Code Section 501(c)(3). There was no unrelated business taxable income during the years ended December 31, 2013 and 2012.

NCCS files its information tax returns for Federal reporting purposes. Currently, the 2013, 2012, 2011 and 2010 income tax returns are open and subject to examination. NCCS is not currently under audit by any income tax jurisdictions.

The Financial Accounting Standards Board (FASB) issued Interpretation (FIN) No. 48, Accounting for Uncertainty in Income Taxes, an interpretation of FASB Statement No. 109, which is codified as FASB ASC 740. FASB ASC 740 requires changes in recognition and measurement for uncertain tax positions. NCCS has determined that it currently does not have any uncertain tax positions. If this position changes, NCCS will assess the impact of any such matters on its statement of financial position and its results of operations.

**Comparative information**

The financial statements include certain 2012 summarized information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with NCCS's financial statements for the year ended December 31, 2012, from which the summarized information was derived.

**Note 3. Investments in Marketable Securities:**

NCCS adopted the provisions of FASB ASC 820, Fair Value Measurements. In accordance with FASB ASC 820, NCCS has categorized its financial instruments, based on the priority of the inputs to the valuation technique, into a three-level fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement of the instrument. Investments recorded in the Statement of Financial Position are categorized based on the inputs to valuation techniques as follows:

- Level 1 – Inputs to the valuation methodology are quoted in an active market
- Level 2 – Inputs to the valuation methodology are inputs other than quoted prices that are observable for the assets
- Level 3 – Inputs to the valuation methodology that are unobservable and significant to the fair value measurement. These inputs reflect assumptions of management about assumptions market participants would use in pricing the investments. These investments include non-readily marketable securities that do not have an active market.

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**DECEMBER 31, 2013 AND 2012**

**Note 3. Investments in Marketable Securities: (Continued)**

All of the investment assets recorded in the Statement of Financial Position are categorized based on the inputs to the valuation technique and are at quoted prices in active markets for identical assets, Level 1 assets.

NCCS reports investments in debt and equity securities at fair value, with gains and losses included in the statement of activities and changes in net assets.

NCCS' investment policy is diversification among investment types in order to reduce volatility of price fluctuations in its overall portfolio and balance risk/return levels to meet its financial goals.

The following table summarizes the fair value of NCCS' investments by level at December 31, 2013:

<u>Description</u>	Fair Value Measurements at Reporting Date Using			
	12/31/13	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Fixed income	\$ 112,281	\$ 112,281	\$ -	\$ -
Equities	465,031	465,031	-	-
Mutual Funds	10,279	10,279	-	-
Total	\$ 587,591	\$ 587,591	\$ -	\$ -

Investment income for 2013 includes interest and dividends of \$21,129, unrealized gain of \$36,874 and realized gain of \$20,790.



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**Note 3. Investments in Marketable Securities: (Concluded)**

The following table summarizes the fair value of NCCS' investments by level at December 31, 2012:

Description	Fair Value Measurements at Reporting Date Using			
	12/31/12	Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Fixed income	\$ 442,135	\$ 442,135	\$ -	\$ -
Equities	390,232	390,232	-	-
Limited Partnership	7,396	7,396	-	-
Total	\$ 839,763	\$ 839,763	\$ -	\$ -

Investment income for 2012 includes interest and dividends of \$30,849, unrealized gain of \$14,581 and realized gain of \$17,657.

**Note 4. Composition of Net Assets:**

Net assets are available for the following purposes:

	2013	2012
Temporarily restricted net assets:		
Time restricted	\$ 700,407	\$ 253,275
Cancer Survival Toolbox Project	192,351	234,066
Stovall Scholarship Fund	108,725	108,725
	\$ 1,001,483	\$ 596,066

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**Note 5. Board Designated Net Assets:**

Board designated net assets are calculated based upon the annual budget for the subsequent year. The maximum calculated amount would represent six months of budgeted costs. To the extent that the amount available is less than the six months optimal the lesser amount is calculated. Board designated net assets at December 31, 2013 and 2012 were \$277,389 and \$577,313, respectively.

**Note 6. Commitments:**

In October 2006 NCCS entered into a non-cancelable operating lease agreement for office space. The lease term was through August 2016. The lease contained provisions for a base rent, a net component, non-retail cost component and general cost component. The lease also contained a renewal option for one successive period of five years.

In March 2013 NCCS renegotiated the terms of the lease and entered into an amended lease agreement. The old lease was terminated effective February 28, 2013 at which time a payment of \$94,760 was paid which included November and December 2012 rent and January and February 2013 rent. The amended lease began March 1, 2013, and contains provisions for a base rent, a net component, non-retail cost component and a general cost component. The amended lease expires on August 31, 2016. There are no renewal clauses in the amended lease. The amended lease also required that the security deposit be increased to \$45,134. The landlord shall apply a portion of the new security deposit equal to \$8,220 to the rent payable for the months of May, June, July and August 2016. Any remaining security deposit will be refunded 30 days after termination of the lease.

Minimum annual rental payments for years subsequent to December 31, 2013 are as follows:

2014	\$	92,370
2015		95,134
2016		<u>65,325</u>
Total	\$	<u>252,829</u>

Rent expense, which included property operating expense, for the years ended December 31, 2013 and 2012 was \$128,966 and \$265,621, respectively.

**Note 7. Related Party Transactions:**

During the years ended December 31, 2013 and 2012 certain members of the Board of Directors were reimbursed for travel expenses that totaled \$500 and \$2,194, respectively.

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**Note 8. Retirement Plan:**

NCCS adopted a 403(b) plan covering all employees. Employees are eligible the first of the month following the date of hire and must be at least 21 years of age. Employee contributions to the plan cannot exceed 15% of the employees' total covered compensation and are fully discretionary. Employees are 100% vested in all contributions. NCCS matches employee contributions dollar for dollar up to 3% of employee participant compensation. NCCS' matching contributions to the plan were \$16,576 and \$14,453 respectively for the years ended December 31, 2013 and 2012.

**Note 9. Subsequent Events:**

NCCS has evaluated events through September 29, 2014, the date the financial statements were available to be issued, and determined that there were no events occurring subsequent to December 31, 2013, that would have a material impact on NCCS's results of operations or financial position as of December 31, 2013.